

Fiscal Year & Budget Fiscal Year Explanations

Fiscal Year (FY) - The year the transaction is accepted/recorded in FFIS. This means that if you paid a bill in 2004 for services performed in 2000, the transaction processed for BFY 2000 in FY 2004.

Budget Fiscal Year (BFY) - The year funding was made available by Congressional appropriation. For example, you paid a bill for services performed in 2000 in 2004. The transaction processed for BFY 2000 in FY 2004.

For additional information, see “Program Code Explained.”